PARQUES REUNIDOS – SUMMER TRADING UPDATE

Q4-16 Trading Highlights

Parques Reunidos is providing today, 14 October 2016, a current trading update with the performance of the business during its fourth quarter. During this quarter, our performance has been affected by external factors:

- Abnormally adverse weather conditions in the North East of the US affected the performance of the parks in the region.
- The devastating attack suffered in Nice (France) during the Bastille day in July impacted Marineland performance.

As a consequence, our Group EBITDA for 2016 (excluding Marineland) is expected to be broadly in line with 2015 figure.

Group revenues (excluding Marineland) grew on a like-for-like basis by 0.9% during the quarter. The year is expected to close with a like-for-like annual revenue growth of 0.4% (excluding Marineland). Including Marineland and the associated negative impact of the attack in Nice (France), annual group revenues will decrease by 1.3% on a like-for-like basis.

Trading Performance by Region

Spain:

Spain has delivered strong performance, with a like-for-like revenue growth during the quarter of 10.5%, and is expected to finish the year ahead of forecast (c. 5.5% like-for-like annual revenue growth). Key drivers of our performance:

- Continued improvement of Spanish macro-economic conditions and good weather conditions in Q4 with more moderate temperatures in July compared to prior year.
- Dynamic pricing has been implemented across the portfolio delivering positive results.
- Improved promotional strategy, reducing non-paying visitors in some of our key parks.
- Improvement of in-park sales offerings through agreements with new partners and the launch of all-inclusive programs.
- Key new attractions and improvements introduced during the season, including a new terror maze and the introduction of Paw Patrol IP at Parque de Atracciones Madrid; a new Batman show at Warner Park and the re-theming of Villanueva and Costa Daurada water parks during the past 3 years.
Rest of Europe

The rest of the European portfolio, excluding Marineland, has delivered robust performance with a like-for-like revenue growth during the quarter of 2.1%. The year is expected to finish broadly in line with forecast. Performance has been driven by:

- On the commercial side, dynamic pricing has been implemented this year across the portfolio.
- Focus on profitable visitors by reducing non-paying visitors.
- New marketing and promotional strategy implemented at Mirabilandia has resulted in a return to positive growth trend.
- Key new attractions, including a western area at Mirabilandia, our first virtual reality coaster at Bobbejaaland and a successful second year attendance growth at Slagharen in-door water park.

The results of Marineland have been affected by the sharp reduction of tourism following the terrible events suffered in Nice. Looking forward we are developing a plan designed to boost park performance in the next two seasons relying not only on a recovery of the tourism in the area but also on i) increasing our current penetration within the local population, ii) recovering our corporate event business and iii) repositioning the park based on educational activities, showing our commitment to wildlife conservation and rescue & rehabilitation of marine animals.

US:

The performance in US has been affected by the highly adverse weather conditions in the North East region which represents c.60% of our revenues in US.

- Historical record heat has been registered in Connecticut, Pennsylvania and New York and at the same time, it has been the 2nd wettest August in history.
- Adverse conditions have particularly affected 3 weeks in the summer (from July 25th to August 14th) with a substantial increase in humidity and in rainy days (+71% or 62 operating days).
- During the remaining weeks of the quarter, and still under unfavorable weather conditions, we have been able to increase our revenues at a low-to-mid-single digit rate driven by:
  - Dynamic pricing initiatives including calendar based pricing and weekend pricing differentials.
  - Continued improvement of in-park offerings with new facilities at Splish Splash, Miami Seaquarium and Ranging Waters LA.
  - Launch of new attractions, including i) Phobia Phear Coaster at Lake Compounce, ii) Noah’s Ark walk through attraction at Kennywood and iii) Princess Castle at Idlewild.
- There are other factors that show that the underlying performance of the business has been strong, including the record season pass sales (+4.4% year-on-year) and the growth achieved on group sales (+8% year-on-year).

Key Strategic Developments

Parques Reunidos continues delivering its growth strategy with recent strategic developments that include:

Expansion capex projects:

- As of today 4 projects, that represent c.€33 MM of investment, have been identified for development in 2017 and are expected to open in 2017/2018.

Management contracts:

- Dubai and Vietnam are expected to open in Q4 2016 and Q1 2017 respectively.
- Ongoing conversations in multiple projects across different regions.
Mall entertainment centers (“MECs”):

- 5 lease agreements have been signed achieving our 2017-18 targets.
- Over 20 additional projects being developed and negotiated.
- Ongoing negotiations with global brands for new potential licensing agreements.

Conference Call

A conference call for analysts will be held today 14 October 2016 at 9:30 am Madrid time. Dial-ins are as follows:

Dial-in:
- Spain: +34 914142021
- UK: +44 2030432440
- USA: +1 8778874163
- Germany: +49 6922229031
- France: +33 172001510

PIN: 22192983#

Contact Details

For further information please contact:

Investor:
Juan Barbolla (+34 91.526.8041; jbarbolla@grpr.com)

Media:
Eurocofin: Santiago de Juan (+34 91.308.3657; sdejuan@eurocofin.com)
Parques Reunidos: Jennifer López (+34 91.526.9700; parquesreunidos.comu@grpr.com)

1 Like-for-like growth assumes same park portfolio perimeter and is calculated on a constant currency basis using 2015 exchange rates.
DISCLAIMER
This document has been prepared by and is the sole responsibility of Parques Reunidos Servicios Centrales, S.A. ("Parques Reunidos"), for information purposes only and it is not a regulated information or information which has been subject to prior registration or control by the Spanish Securities Market Commission. This document includes non-audited information which may be modified or amended in the future.

This document may also include forward-looking statements about Parques Reunidos that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of Parques Reunidos, or industry results, to be materially different from those expressed or implied by these forward-looking statements. None of the future projections, expectations, estimates or prospects in this document should be taken as promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. Therefore, recipients of this document should not place undue reliance on these forward-looking statements. Parques Reunidos expressly disclaims any obligation or undertaking to disseminate any updates or revisions to the information contained in this document. Neither Parques Reunidos nor any of its legal advisors or representatives assume any kind of responsibility for any possible deviations that may suffer the forward-looking estimates, forecasts or projections used herein.

The financial information contained herein may include items which are not defined under the International Financial Reporting Standards as adopted by the European Union (IFRS-EU) and which are considered to be “alternative performance measures”. Other companies may calculate such financial information differently or may use such measures for different purposes, limiting the usefulness of such measures as comparative measures. Such financial information must be considered only in addition to, and not as a substitute for or superior to, financial information prepared in accordance with IFRS-EU.

Neither Parques Reunidos nor its legal advisors, employees, officers, directors, representatives, agents or affiliates (i) assure the completeness, impartiality or accuracy of the information or opinions included herein and (ii) shall have any liability whatsoever for any damages or loss howsoever arising from, or in connection with, this document.

The securities of Parques Reunidos have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “US Securities Act”) or the laws of any state or other jurisdictions of the United States. Such securities may not be offered or sold in the United States except on a limited basis, if at all, to Qualified Institutional Buyers (as defined in Rule 144A under the US Securities Act) in reliance on an exemption from, or transaction not subject to, the registration requirements of the US Securities Act. The securities of Parques Reunidos have not been and will not be registered under the applicable securities laws of any state or jurisdiction of Australia, Canada, Japan or Switzerland and, subject to certain exceptions, may not be offered or sold within Australia, Canada, Japan or Switzerland or to or for the benefit of any national, resident or citizen of Australia, Canada, Japan or Switzerland.

This document is not for publication, release, disclosure or distribution, directly or indirectly, in, and may not be taken or transmitted into the United States, Canada, South Africa, Japan or Australia, and may not be copied, forwarded, distributed or transmitted in or into the United States, Canada, South Africa, Japan, Australia or any other jurisdiction where to do so would be unlawful. The distribution of this document in other jurisdictions may also be restricted by law and recipients of this document should inform themselves about, and observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of the laws of the United States, Canada, South Africa, Japan or Australia or any other such jurisdiction.

This document discloses neither the risks nor any other material issues regarding an investment in the securities of Parques Reunidos. Any person acquiring securities of Parques Reunidos shall do so on their own risk and judgment, after making their own independent assessment and having received professional advice or any other kind that may be needed or appropriate but not only on the grounds of this document. This document does not constitute (i) a delivery of any advisory, purchase or sale recommendation over the securities or financial instruments of Parques Reunidos or (ii) an offer, bid or invitation to acquire or subscribe securities, in accordance with the applicable law in any jurisdiction.