



Parques Reunidos Servicios Centrales, S.A. (“**Parques Reunidos**” or the “**Company**”), pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

MATERIAL FACT

Parques Reunidos has initiated its long term incentive plan (the “**LTIP**”) referred to in the Company’s IPO Prospectus approved by the Spanish National Securities Market Commission (“**CNMV**”) on 20 April 2016 (the “**Prospectus**”).

The LTIP, divided in two cycles and in force until March 2020, entails the granting of *performance stock units* (“**PSUs**”) to its beneficiaries. Each PSU entitles its holder to receive one share of the Company if he or she continues providing services to the Company at the end of each cycle and if the following objectives are met, with regard to each cycle.

In accordance with the terms provided in the general conditions of the LTIP, as described in the Prospectus, the number of shares to be received will depend on the achievement of the following objectives:

- (i) The increase of the share price as compared with a target price;
- (ii) The total shareholder return as compared with a peer group of four companies in the leisure park industry; and
- (iii) The total shareholder return as compared with a peer group of fifteen listed companies.

This is hereby notified for the appropriate purposes.

Madrid, on 16 December 2016

Parques Reunidos Servicios Centrales, S.A.