



Results Presentation Q3 FY 2016

29 July 2016



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1. YTD Financial Performance

2. Outlook for the year

3. Appendix

2016 YTD Key developments

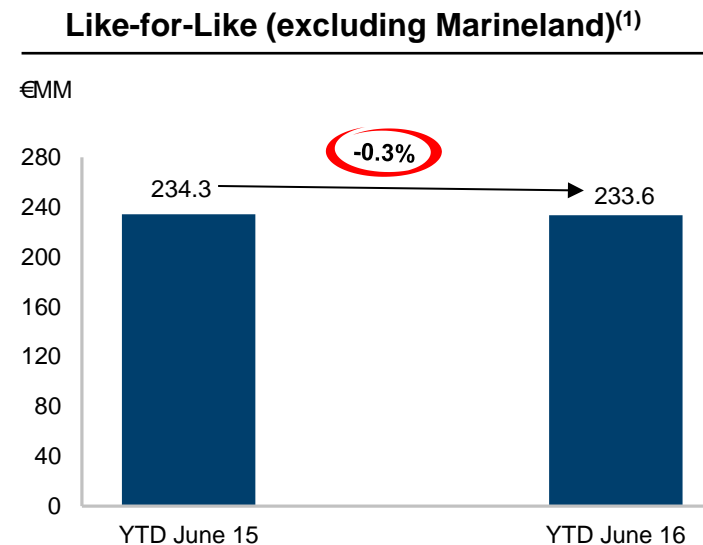
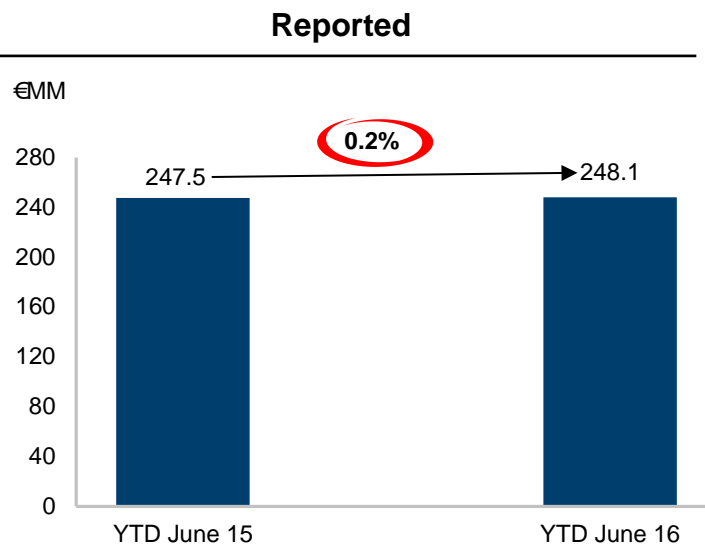
- ✓ YTD results include performance for the low season (c.57% of total revenues and c.96% of EBITDA is still to come⁽¹⁾)
- ✓ YTD Performance has been affected by external factors
 - Strong Q1 and Q2 performance under more benign economic and weather conditions
 - Q3 results affected by poor weather conditions vs. prior year
- ✓ The company is successfully implementing its growth strategy
 - Marineland re-opened in March 21st and we have reached a satisfactory agreement with insurance providers that will cover damage suffered and loss of profit
 - Star trek IP license at Movie Park
 - 3 expansion capex projects approved by the board to be developed in 2017
 - Dubai openings are on track (expected opening date in Q4 2016)
 - New management contract has been signed in Vietnam
 - We have signed 5 MECs lease agreements (to be opened during 2017-18)
 - Includes 4 Nickelodeon branded MECs (London, Madrid, Lisbon and Murcia) and 1 Aquarium (Madrid)

Note

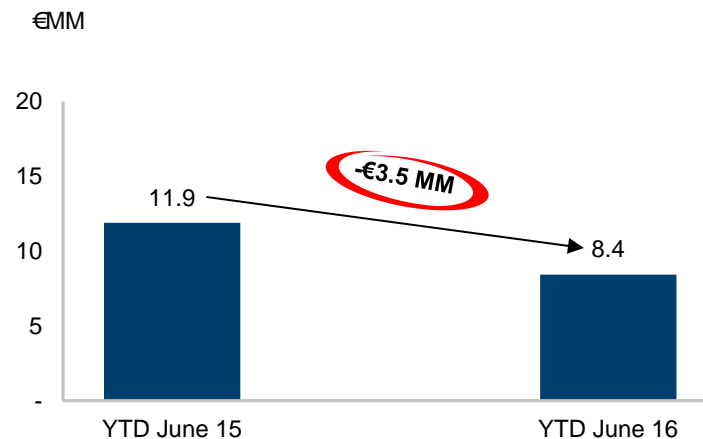
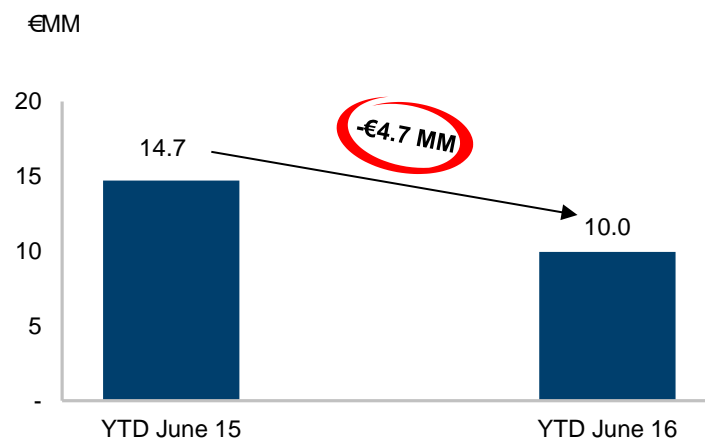
1. Q4 revenue and EBITDA weight based on last 3 year average

YTD Financial Performance

Revenue



EBITDA

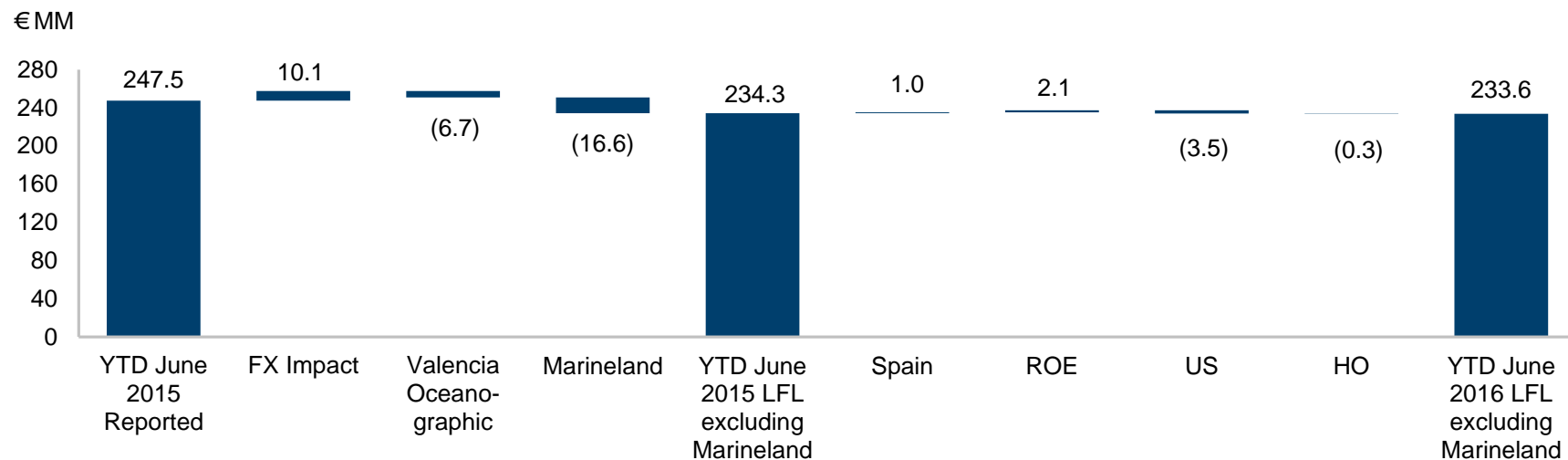


Note

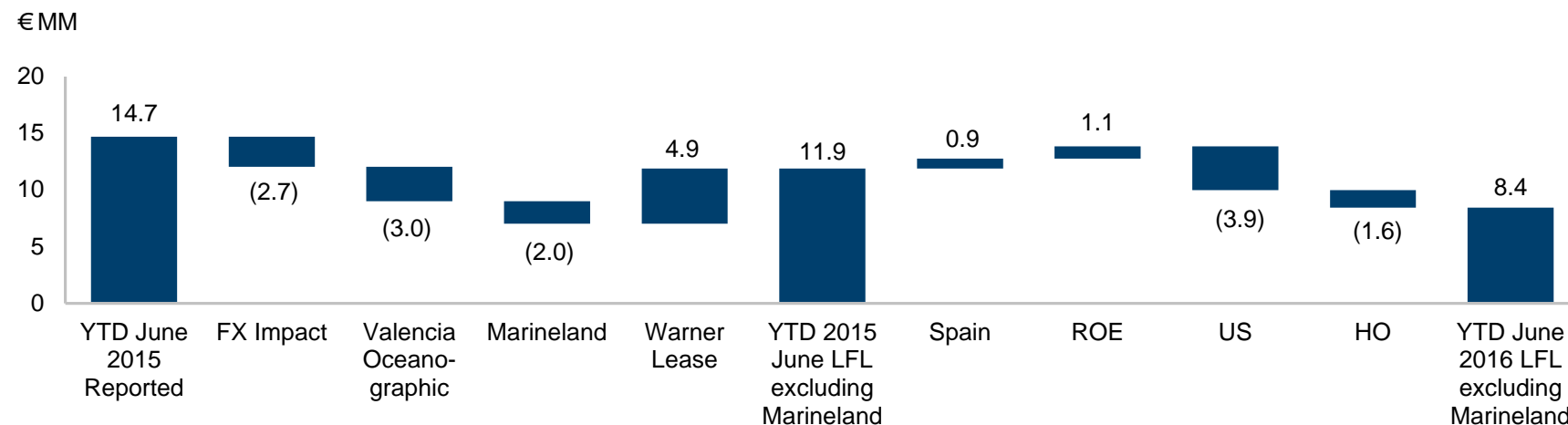
1. Excludes Valencia Oceanographic and Marineland (closed since 4th October 2015 due to a strong storm and re-opened the 21st of March 2016). 2015 figures are adjusted for Warner Lease, considered as financial lease from 2016 FY onwards.

Financial performance by region

Like-for-like Revenue bridge (excluding Marineland)



Like-for-like EBITDA bridge (excluding Marineland)



Group Like for Like (excluding Marineland)												
€ MM	Q1			Q2			Q3			YTD Q3		
	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.
Visitors (000's)	2,225	2,341	5.2%	978	1,160	18.7%	4,876	4,501	(7.7%)	8,079	8,002	(1.0%)
Revenue	58.3	60.5	3.8%	38.2	44.7	17.0%	137.8	128.5	(6.8%)	234.3	233.6	(0.3%)
EBITDA	(7.5)	(5.6)	25.7%	(15.7)	(14.3)	9.3%	35.2	28.3	(19.5%)	11.9	8.4	(29.1%)
% margin	(12.9%)	(9.2%)		(41.2%)	(31.9%)		25.5%	22.0%		5.1%	3.6%	
Capex										47.0	53.9	14.9%
% revenue										20.0%	23.1%	

Highlights

- ✓ Q3 YTD represents c.43% and less than 4% of annual revenues and EBITDA at group level⁽¹⁾
- ✓ Strong underlying performance affected by external factors
 - ✓ Very strong Q1 and Q2 result
 - ✓ Q3 has been affected by worst weather conditions vs. prior year
 - ✓ Negative impact in the operating calendar due to holiday shift in US
 - ✓ One-off increase in expenses as publicly traded company
- ✓ Revenue performance has been almost flat and EBITDA has drop €3.5MM
- ✓ 2016 capex projects are on track

Note

1. Q3 YTD revenue and EBITDA weight based on last 3 year average

Spain Like for Like												
€ MM	Q1			Q2			Q3			YTD Q3		
	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.
Visitors (000's)	894	964	7.8%	460	521	13.2%	1,809	1,630	(9.9%)	3,163	3,114	(1.6%)
Revenue	17.1	19.1	12.0%	11.8	14.4	22.1%	40.2	36.6	(9.0%)	69.1	70.1	1.5%
EBITDA	1.1	3.1	193.0%	(0.2)	1.7	n.m.	18.3	15.3	(16.4%)	19.2	20.1	4.5%
% margin	6.2%	16.2%		(1.5%)	11.5%		45.5%	41.8%		27.8%	28.6%	
Capex										6.6	5.1	(21.9%)
% revenue										9.5%	7.3%	

Highlights

- ✓ Q3 YTD represents c.51% and c.29% of annual revenues and EBITDA in Spain⁽¹⁾
- ✓ Performance has been affected in Q3 by poor weather conditions in April and May vs. prior year
 - ✓ Q3 rainy days increased by 58% (+68 rainy days more vs. 2015) negatively affecting attendance trend in the quarter (c.10% down)
- ✓ Delivered overall a strong performance reaching +4.5% YTD EBITDA growth
 - ✓ Benefitted from ongoing macro-economic recovery in Spain
 - ✓ Successful commercial policies and implementation of dynamic pricing across the entire Spanish portfolio
 - ✓ Successful off-season events (Halloween and Christmas)

Note

1. Q3 YTD revenue and EBITDA weight based on last 3 year average

Rest of Europe (Excluding Marineland)

YTD Q3 FY16 Results

ROE Like for Like (Excluding Marineland)												
€MM	Q1			Q2			Q3			YTD Q3		
	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.
Visitors (000's)	861	897	4.2%	269	406	51.0%	1,892	1,787	(5.6%)	3,022	3,090	2.3%
Revenue	21.3	22.1	3.9%	10.8	14.5	34.3%	50.7	48.3	(4.6%)	82.7	84.9	2.6%
EBITDA	1.3	2.2	63.3%	(3.6)	(2.1)	41.5%	16.3	15.0	(7.7%)	13.9	15.0	7.9%
% margin	6.2%	9.7%		(33.9%)	(14.7%)		32.1%	31.0%		16.8%	17.7%	
Capex										17.2	25.7	49.3%
% revenue										20.8%	30.3%	

Highlights

- ✓ Q3 YTD represents c.46% and c.21% of annual revenues and EBITDA in RoE⁽¹⁾
- ✓ Performance has been affected in Q3 by adverse weather conditions vs. prior year
 - ✓ Q3 rainy days increased by 11% (+37 rainy days more vs. 2015) resulting in a 5.6% drop in attendance
- ✓ Delivered overall a strong performance reaching +8% YTD EBITDA growth
 - ✓ Revenue growth driven by attendance
 - ✓ Mirabilandia is back to growth
 - ✓ Successful off-season events (Halloween at Movie Park, Bobbejaanland and BonbonLand)

Note

1. Q3 YTD revenue and EBITDA weight based on last 3 year average

US Like for Like												
€ MM	Q1			Q2			Q3			YTD Q3		
	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.
Visitors (000's)	471	480	2.0%	249	233	(6.2%)	1,175	1,084	(7.7%)	1,894	1,797	(5.1%)
Revenue	19.2	18.8	(2.1%)	13.1	13.0	(1.1%)	45.2	42.3	(6.6%)	77.5	74.0	(4.5%)
EBITDA	(5.1)	(6.2)	(22.0%)	(9.6)	(11.4)	(18.4%)	3.7	2.7	(27.2%)	(11.0)	(14.9)	(35.3%)
% margin	(26.4%)	(32.9%)		(73.0%)	(87.4%)		8.1%	6.3%		(14.2%)	(20.1%)	
Capex										21.3	21.0	(1.2%)
% revenue										27.4%	28.4%	

Highlights

- ✓ Q3 YTD represents c.35% in terms of revenues with a negative EBITDA contribution in US⁽¹⁾
- ✓ YTD performance has been affected by
 - ✓ Breakage revenue which was accrued in Q4-15 negatively affecting Q1-16 revenues (+2.0% attendance growth vs. 2.1% drop in revenue)
 - ✓ Impact of a later Memorial Day in 2016 reducing the operating calendar for several parks (Dutch Wonderland, Kennywood and Story Land) and negatively affecting Q3 attendance
 - ✓ Achieved strong performance in the west coast supported by improved weather conditions and obtained weaker results in the east coast due to poor weather conditions and reduced tourism in Florida
- ✓ Underlying good performance
 - ✓ Robust growth rates in season passes (+6% Q3 YTD) and in booked revenues from groups (+9% Q3 YTD)

Note

1. Q3 YTD revenue and EBITDA weight based on last 3 year average

Headquarter costs

YTD Q3 FY16 Results

Headquarters Like for Like												
€ MM	Q1			Q2			Q3			YTD Q3		
	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.
Revenue	0.7	0.4	(36.6%)	2.5	2.8	12.4%	1.7	1.3	(23.7%)	4.9	4.5	(6.9%)
EBITDA	(4.8)	(4.7)	3.5%	(2.3)	(2.4)	(5.2%)	(3.1)	(4.7)	(51.4%)	(10.3)	(11.8)	(15.1%)
Capex										1.9	2.1	10.5%

Highlights

- ✓ EBITDA drop of €1.5 MM mainly driven by
 - ✓ Reduction in development fees from management contracts
 - ✓ Increase in operating expenses as publicly traded company

Net income

YTD Q3 FY16 Results



Key P&L Items		
€ MM	YTD June 15	YTD June 16
Reported EBITDA	14.7	10.0
D&A	(47.5)	(43.3)
Net losses on impairments	-	-
Change in trade provisions	(0.3)	(0.3)
Other non-recurrent expenses	3.8	(21.6)
Operating Profit	(29.2)	(55.3)
Financial income	0.4	0.2
Borrowing costs	(63.8)	(74.9)
Exchange gains / (losses)	0.7	1.6
EBT	(91.9)	(128.3)
Income tax	20.8	28.4
Net income	(71.1)	(99.9)

Highlights

- ✓ **Non-recurrent expenses:** Increase linked to IPO related expenses
- ✓ **Borrowing costs:** Post-IPO reduction in interest expenses due to new capital structure offset by the impact of the \$/€ FX rate

Net debt reflects deleverage from IPO and seasonality of the business

€MM

Sept. 2015

June 2016

Permanent Gross Debt

1,169.0

652.0

Less: Cash & Equivalents

(179.8)

(81.8)

Permanent Net Debt

989.2

570.2

RCF Draw Down

-

116.1

Net Debt

989.2

686.3

Current Operating Portfolio

Marineland Re-Opening

- ✓ Marineland closed since October 4th due to strong storm re-opened in March 21st
- ✓ Parques has reached a satisfactory agreement with insurance providers
 - It will cover all damage suffered and loss of profit

Start Trek IP at Movie Park

- ✓ 10 year IP license at movie park in connection with a themed launch coaster
 - The first and only Star Trek themed coaster worldwide
 - 2nd largest coaster at Movie Park
- ✓ We continue benefitting from 3rd party hot brands when needed

Expansion Capex

- ✓ 3 expansion capex projects have been identified and approved by the Board
 - 1 project in Europe and 2 in US
 - 3 projects: A new lagoon, an upgrade and extension of lodging facilities and a new aquarium
 - Represent c.€25 MM of investment
 - To be developed in 2017 and parks are expected to open in 2017/2018

Other

- ✓ Successfully extended Aquopolis Torrevieja lease for additional 15 years until February 2032
- ✓ Reinforces our strong track record to renew administrative concessions, public contracts and leases when convenient

Management contracts: Dubai Parks + Recently Signed Management Contract in Vietnam

Dubai parks

- ✓ Dubai openings are on track
 - Expected opening date in Q4 2016

Vietnam

- ✓ 10 year management contract with Sun Group to operate a theme park and a water park in Vietnam
- ✓ Expected opening date: 1st half of 2017
- ✓ First class theme park and water park located in Ha Long City with 214 hectares
- ✓ Fees structure
 - Development fee
 - Management fee: Variable fee based on performance (linked to both revenues and EBITDAR) and with a minimum fee guaranteed

Other

- ✓ Ongoing conversations in multiple situations across different regions

MECs – Accomplished our 2017-18 goals

Signed Contracts

MECs	Location	Real Estate Operator	Concept	Lease Agreement Signed	Expected Opening
THADER	Murcia, Spain	Metrovacesa	Nickelodeon	Mar-16	Q4-17
LAKESIDE	London, UK	Intu	Nickelodeon	May-16	Q4-18
LISBON	Lisbon, Portugal	Intu	Nickelodeon	Jul-16	Q4-17 / Q1-18
XANADU	Madrid, Spain	Ivanhoe	Nickelodeon	Jul-16	Q1-18
XANADU	Madrid, Spain	Ivanhoe	Aquarium	Jul-16	Q4-17

Pipeline

- ✓ Over 20 additional situations being discussed and at different stages
- ✓ Provides high visibility to accomplish our targets for the period 2017-20

1. YTD Financial Performance

2. Outlook for the year

3. Appendix

Seasonality of the Business

Revenue - weight per quarter (1)

Like for Like	FY2013				FY2014				FY2015			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Spain	12%	8%	29%	51%	13%	7%	32%	49%	13%	9%	31%	47%
Rest of Europe	11%	6%	27%	56%	12%	5%	30%	53%	12%	6%	29%	54%
US	8%	7%	23%	62%	8%	6%	21%	65%	8%	5%	19%	68%
Total PQR Group	10%	7%	26%	58%	11%	6%	27%	57%	10%	7%	25%	58%

EBITDA - weight per quarter (1)

Like for Like	FY2013				FY2014				FY2015			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Spain	(6%)	(7%)	32%	81%	1%	(9%)	37%	70%	2%	(0%)	36%	62%
Rest of Europe	1%	(8%)	25%	82%	4%	(10%)	30%	77%	3%	(7%)	26%	78%
US	(10%)	(15%)	8%	117%	(7%)	(12%)	8%	111%	(6%)	(11%)	4%	113%
Total PQR Group	(7%)	(13%)	19%	100%	(3%)	(13%)	22%	94%	(4%)	(9%)	19%	93%

Note

1. Un-audited figures based on management accounts

- ✓ We maintain our outlook for the year (excluding Marineland)
 - ✓ Mid single digit EBITDA like-for-like growth
 - ✓ Including Marineland EBITDA growth is reduced to low single digit

- ✓ Supported by:
 - ✓ YTD performance excluding external factors
 - ✓ Current trading figures as of July
 - Revenue has grown by 7.7% in July
 - EBITDA has grown by 8.8% in July
 - ✓ Visibility of the business

- ✓ We continue successfully implementing our growth strategy going forward
 - ✓ Current portfolio: Expansion capex, Star Trek IP, Torrevieja extension
 - ✓ Management contracts: Dubai and Vietnam
 - ✓ MECs: 5 agreements signed plus 20 additional opportunities

1. YTD Financial Performance

2. Outlook for the year

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Profit & Loss account

YTD Q3 FY16 Results



P&L Summary	Reported		Like-for-Like (excluding Marineland)	
	YTD June 15	YTD June 16	YTD June 15	YTD June 16
€ MM				
Visitors (000's)	9,165	8,232	8,079	8,002
<i>% growth</i>		(10.2)%		(1.0)%
Percap (€)	27.0	30.1	29.0	29.2
<i>% growth</i>		11.6%		0.7%
Revenues	247.5	248.1	234.3	233.6
<i>% growth</i>		0.2%		(0.3)%
Cost of sales	(28.7)	(27.5)	(26.0)	(26.1)
Gross Profit	218.8	220.6	208.3	207.5
<i>% margin</i>	88.4%	88.9%	88.9%	88.8%
Personnel expenses	(99.4)	(105.1)	(95.9)	(98.7)
Other operating expenses	(104.7)	(105.6)	(100.5)	(100.3)
EBITDA	14.7	10.0	11.9	8.4
<i>% margin</i>	5.9%	4.0%	5.1%	3.6%
D&A	(47.5)	(43.3)		
<i>% revenues</i>	(19.2)%	(17.4)%		
EBIT	(32.8)	(33.3)		
<i>% margin</i>	(13.2)%	(13.4)%		
Net losses on impairments				
Change in trade provisions	(0.3)	(0.3)		
Other non-recurrent expenses	3.8	(21.6)		
Operating Profit	(29.2)	(55.3)		
Financial income	0.4	0.2		
Borrowing costs	(63.8)	(74.9)		
Exchange gains / (losses)	0.7	1.6		
EBT	(91.9)	(128.3)		
Income tax	20.8	28.4		
Net income	(71.1)	(99.9)		
Attributable to Parent shareholders	(71.5)	(99.9)		
Non-controlling interests	0.4	0.0		

Profit & Loss account

YTD Q3 FY16 Results



Group Like for Like (excluding Marineland)												
€MM	Q1			Q2			Q3			YTD Q3		
	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.
Visitors (000's)	2,225	2,341	5.2%	978	1,160	18.7%	4,876	4,501	(7.7%)	8,079	8,002	(1.0%)
Revenue	58.3	60.5	3.8%	38.2	44.7	17.0%	137.8	128.5	(6.8%)	234.3	233.6	(0.3%)
Ticketing revenue	31.8	33.2	4.4%	19.8	23.3	17.9%	69.6	65.4	(6.0%)	121.1	121.9	0.6%
In-park revenue	23.3	24.6	5.8%	13.6	15.1	11.1%	58.6	54.3	(7.3%)	95.5	94.1	(1.5%)
Other revenue	3.2	2.7	(16.7%)	4.8	6.2	29.4%	9.6	8.7	(9.0%)	17.6	17.6	0.1%
Total percap	26.2	25.8	(1.3%)	39.1	38.5	(1.4%)	28.3	28.5	1.0%	29.0	29.2	0.7%
Ticketing percap	14.3	14.2	(0.7%)	20.2	20.1	(0.6%)	14.3	14.5	1.8%	15.0	15.2	1.6%
In-park percap	10.5	10.5	0.6%	13.9	13.0	(6.4%)	12.0	12.1	0.4%	11.8	11.8	(0.5%)
EBITDAR	(4.9)	(3.1)	37.6%	(12.7)	(11.3)	11.3%	38.3	31.4	(18.0%)	20.6	17.0	(17.4%)
% margin	(8.5%)	(5.1%)		(33.4%)	(25.3%)		27.8%	24.4%		8.8%	7.3%	
EBITDA	(7.5)	(5.6)	25.7%	(15.7)	(14.3)	9.3%	35.2	28.3	(19.5%)	11.9	8.4	(29.1%)
% margin	(12.9%)	(9.2%)		(41.2%)	(31.9%)		25.5%	22.0%		5.1%	3.6%	

Profit & Loss account

YTD Q3 FY16 Results

Spain Like for Like												
€MM	Q1			Q2			Q3			YTD Q3		
	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.
Visitors (000's)	894	964	7.8%	460	521	13.2%	1,809	1,630	(9.9%)	3,163	3,114	(1.6%)
Revenue	17.1	19.1	12.0%	11.8	14.4	22.1%	40.2	36.6	(9.0%)	69.1	70.1	1.5%
Ticketing revenue	10.5	11.6	11.2%	7.5	8.6	14.3%	21.8	20.9	(4.2%)	39.8	41.2	3.4%
In-park revenue	6.0	7.0	16.1%	3.1	4.0	29.4%	16.3	14.2	(12.9%)	25.4	25.2	(0.9%)
Other revenue	0.6	0.5	(15.0%)	1.1	1.8	54.8%	2.1	1.5	(29.4%)	3.8	3.7	(2.2%)
Total percap	19.1	19.9	3.9%	25.6	27.6	7.9%	22.2	22.5	1.0%	21.8	22.5	3.1%
Ticketing percap	11.7	12.1	3.1%	16.4	16.6	1.0%	12.1	12.8	6.4%	12.6	13.2	5.0%
In-park percap	6.7	7.3	7.7%	6.7	7.7	14.3%	9.0	8.7	(3.3%)	8.0	8.1	0.7%
EBITDAR	1.5	3.5	136.9%	0.4	2.3	n.m.	18.9	15.8	(16.2%)	20.8	21.6	3.9%
% margin	8.6%	18.1%		3.8%	16.0%		46.8%	43.2%		30.0%	30.8%	
EBITDA	1.1	3.1	193.0%	(0.2)	1.7	n.m.	18.3	15.3	(16.4%)	19.2	20.1	4.5%
% margin	6.2%	16.2%		(1.5%)	11.5%		45.5%	41.8%		27.8%	28.6%	

Profit & Loss account

YTD Q3 FY16 Results



ROE Like for Like (excluding Marineland)												
€MM	Q1			Q2			Q3			YTD Q3		
	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.
Visitors (000's)	861	897	4.2%	269	406	51.0%	1,892	1,787	(5.6%)	3,022	3,090	2.3%
Revenue	21.3	22.1	3.9%	10.8	14.5	34.3%	50.7	48.3	(4.6%)	82.7	84.9	2.6%
Ticketing revenue	12.0	12.5	4.4%	7.5	10.0	33.9%	26.9	25.1	(6.8%)	46.4	47.7	2.7%
In-park revenue	8.1	8.6	5.6%	2.5	3.4	31.8%	19.4	18.7	(3.8%)	30.1	30.6	1.8%
Other revenue	1.2	1.0	(13.3%)	0.7	1.1	46.7%	4.3	4.5	5.4%	6.2	6.6	6.9%
Total percap	24.8	24.7	(0.3%)	40.0	35.6	(11.1%)	26.8	27.0	1.0%	27.4	27.5	0.4%
Ticketing percap	14.0	14.0	0.2%	27.8	24.6	(11.3%)	14.2	14.0	(1.3%)	15.4	15.4	0.4%
In-park percap	9.5	9.6	1.4%	9.5	8.3	(12.7%)	10.3	10.5	1.9%	10.0	9.9	(0.5%)
EBITDAR	1.5	2.3	56.3%	(3.4)	(1.9)	44.7%	16.4	15.2	(7.4%)	14.5	15.7	8.0%
% margin	7.0%	10.6%		(31.8%)	(13.1%)		32.4%	31.5%		17.5%	18.4%	
EBITDA	1.3	2.2	63.3%	(3.6)	(2.1)	41.5%	16.3	15.0	(7.7%)	13.9	15.0	7.9%
% margin	6.2%	9.7%		(33.9%)	(14.7%)		32.1%	31.0%		16.8%	17.7%	

Profit & Loss account

YTD Q3 FY16 Results



US Like for Like												
€ MM	Q1			Q2			Q3			YTD Q3		
	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.	FY 15	FY 16	Var.
Visitors (000's)	471	480	2.0%	249	233	(6.2%)	1,175	1,084	(7.7%)	1,894	1,797	(5.1%)
Revenue	19.2	18.8	(2.1%)	13.1	13.0	(1.1%)	45.2	42.3	(6.6%)	77.5	74.0	(4.5%)
Ticketing revenue	9.3	9.0	(3.1%)	4.7	4.7	(1.4%)	20.9	19.4	(7.0%)	34.9	33.1	(5.2%)
In-park revenue	9.1	9.1	(0.7%)	8.0	7.8	(2.6%)	22.9	21.4	(6.3%)	40.0	38.2	(4.3%)
Other revenue	0.8	0.8	(5.9%)	0.4	0.6	32.0%	1.5	1.4	(4.9%)	2.7	2.7	0.6%
Total percap	40.7	39.1	(4.0%)	52.8	55.7	5.4%	38.5	39.0	1.3%	40.9	41.2	0.6%
Ticketing percap	19.7	18.7	(5.0%)	19.1	20.0	5.0%	17.8	17.9	0.8%	18.4	18.4	(0.1%)
In-park percap	19.4	18.9	(2.6%)	32.0	33.2	3.8%	19.5	19.8	1.6%	21.1	21.3	0.9%
EBITDAR	(3.2)	(4.3)	(36.5%)	(7.5)	(9.4)	(24.3%)	6.0	5.0	(17.2%)	(4.7)	(8.7)	(85.6%)
% margin	(16.4%)	(22.9%)		(57.3%)	(72.0%)		13.3%	11.7%		(6.0%)	(11.7%)	
EBITDA	(5.1)	(6.2)	(22.0%)	(9.6)	(11.4)	(18.4%)	3.7	2.7	(27.2%)	(11.0)	(14.9)	(35.3%)
% margin	(26.4%)	(32.9%)		(73.0%)	(87.4%)		8.1%	6.3%		(14.2%)	(20.1%)	

Balance sheet

YTD Q3 FY16 Results



Assets			
€ MM	FY15 (30 Sept. 15)	FY16 (30 June. 16)	Var.
Property, plant and equipment	775.3	862.6	87.3
Goodwill	680.7	684.3	3.5
Intangible assets	418.2	402.6	(15.7)
Non-current financial assets	39.1	39.4	0.3
Deferred tax assets	37.2	42.3	5.1
Total non-current assets	1,950.6	2,031.1	80.5
Inventories	22.6	29.0	6.4
Trade and other receivables	34.5	34.9	0.4
Current tax assets	0.4	1.1	0.6
Other current financial assets	28.7	10.6	(18.1)
Other current assets	7.6	10.9	3.3
Cash and cash equivalents	151.1	71.2	(79.9)
Total current assets	244.9	157.7	(87.3)
Total assets	2,195.5	2,188.7	(6.8)

Equity and Liabilities			
€ MM	FY15 (30 Sept. 15)	FY16 (30 June. 16)	Var.
Share capital	23.4	40.4	16.9
Share premium	819.5	1,327.5	508.1
Other reserves	(283.7)	(277.0)	6.7
Other comprehensive income	29.9	31.6	1.7
Retained earnings (Parent)	20.1	(99.9)	(120.0)
Equity (Parent)	609.2	1,022.6	413.4
Non- controlling interests	0.9	0.9	0.0
Total equity	610.0	1,023.4	413.4
Financial liabilities from issuing bonds	377.6	-	(377.6)
Loans and borrowings	774.3	681.3	(93.0)
Finance lease	-	53.1	53.1
Deferred tax liabilities	242.2	219.5	(22.7)
Provisions	11.7	9.2	(2.5)
Other non-current liabilities	44.1	44.0	(0.0)
Total non-current liabilities	1,449.9	1,007.2	(442.8)
Financial liabilities from issuing bonds	14.7	-	(14.7)
Loans and borrowings	0.7	26.7	26.0
Finance lease	-	4.9	4.9
Trade and other payables	107.8	107.5	(0.3)
Current tax liabilities	4.3	-	(4.3)
Other current liabilities	8.0	19.0	11.1
Total current liabilities	135.5	158.2	22.6
Total liabilities	1,585.5	1,165.3	(420.2)
Total equity and liabilities	2,195.5	2,188.7	(6.8)