



Parques Reunidos Servicios Centrales, S.A. (“**Parques Reunidos**” or the “**Company**”), pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

MATERIAL FACT

Today the Company is making public the quarterly report relating to the financial results for the third quarter of the fiscal year 2016, along with a press release in connection with the matter. Both the quarterly report and the press release are attached to this material fact and will be available at the Parques Reunidos corporate website.

In Madrid, on 29 July 2016

Parques Reunidos Servicios Centrales, S.A.



Press release

Parques Reunidos achieves revenue of 248.1 million Euro up to the third quarter

The company has generated an EBITDA of 10.0 million Euro

Madrid. July 29, 2016. Parques Reunidos has closed the third quarter of its financial year 2015-2016 with aggregate revenue to June of 248.1 million Euro, representing a slight increase of 0.2% in comparison with the same period of the previous year (-0.3% on a like-for-like basis). The group has generated during the first 9 months of the financial year an aggregate EBITDA (earnings before interest, taxes, depreciation and amortisations) of 10.0 million Euro, representing a like-for-like drop of 3.5 million Euro in comparison with the same period of the previous year.

The company has achieved good results during the first and second quarters of the year growing revenue on a like-for-like basis by 3.8% and 17% respectively, which has been offset by a decrease in revenue of 7.7% experienced during the third quarter of the year, affected by adverse weather conditions during the third quarter.

The aggregate results to June correspond with the low season of Parques Reunidos and most of the revenue is generated during the fourth quarter due to the holiday period.

One firm, undergoing a global expansion

The group is successfully pursuing its growth strategy with various projects. This Wednesday, July 27, it has been announced the agreement of a 10 year management contract with Sun Group to manage a theme park and a water park located in Halong Bay, Vietnam.

In addition, throughout the year a number of agreements have been reached to develop five new leisure spaces within shopping centres, two in Madrid, one in London, one in Lisbon and one in Murcia. Once the centres have been built, the group targets for new openings for 2017 and 2018 period would be achieved.

With these agreements the Company is present now in 14 countries, including the 2 new markets of Vietnam and Portugal.

About Parques Reunidos

Parques Reunidos is one of the world's leading operators of leisure parks. The Group portfolio comprises 57 developments (amusement parks, animal parks, aquatic parks, family entertainment centres and other attractions). The Group has continued to expand in recent years and is currently present in 14 countries on the American, European and Asian continents, welcoming a total of 20 million visitors annually. For more information regarding Parques Reunidos, please visit

www.parquesreunidos.com

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Results Presentation Q3 FY 2016

29 July 2016



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1. YTD Financial Performance

2. Outlook for the year

3. Appendix

2016 YTD Key developments

- ✓ YTD results include performance for the low season (c.57% of total revenues and c.96% of EBITDA is still to come⁽¹⁾)
- ✓ YTD Performance has been affected by external factors
 - Strong Q1 and Q2 performance under more benign economic and weather conditions
 - Q3 results affected by poor weather conditions vs. prior year
- ✓ The company is successfully implementing its growth strategy
 - Marineland re-opened in March 21st and we have reached a satisfactory agreement with insurance providers that will cover damage suffered and loss of profit
 - Star trek IP license at Movie Park
 - 3 expansion capex projects approved by the board to be developed in 2017
 - Dubai openings are on track (expected opening date in Q4 2016)
 - New management contract has been signed in Vietnam
 - We have signed 5 MECs lease agreements (to be opened during 2017-18)
 - Includes 4 Nickelodeon branded MECs (London, Madrid, Lisbon and Murcia) and 1 Aquarium (Madrid)

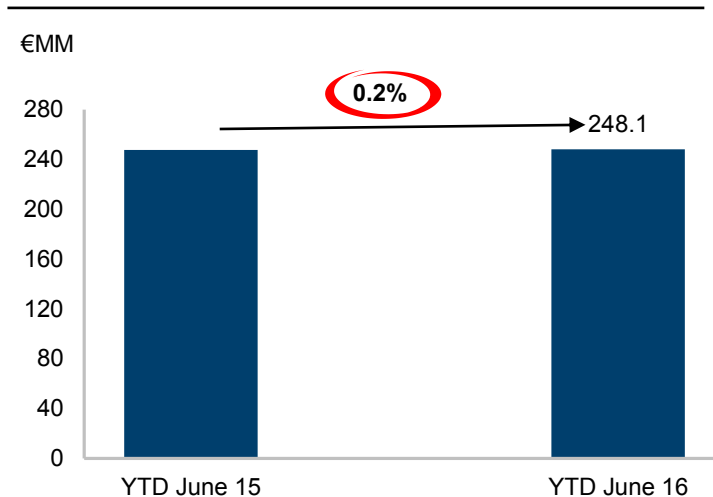
Note

1. Q4 revenue and EBITDA weight based on last 3 year average

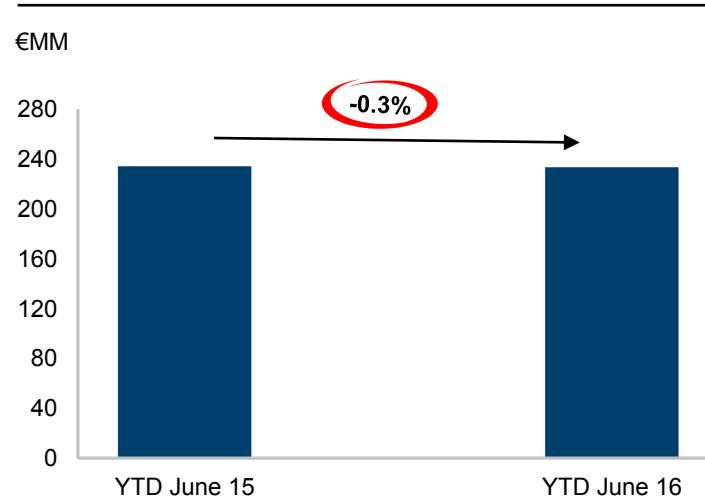
YTD Financial Performance

Revenue

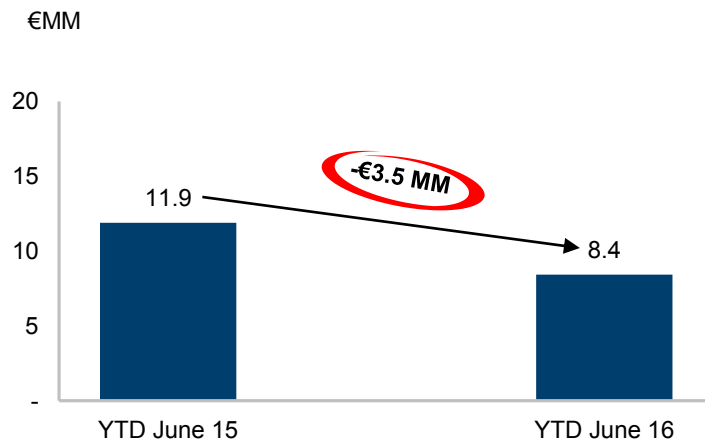
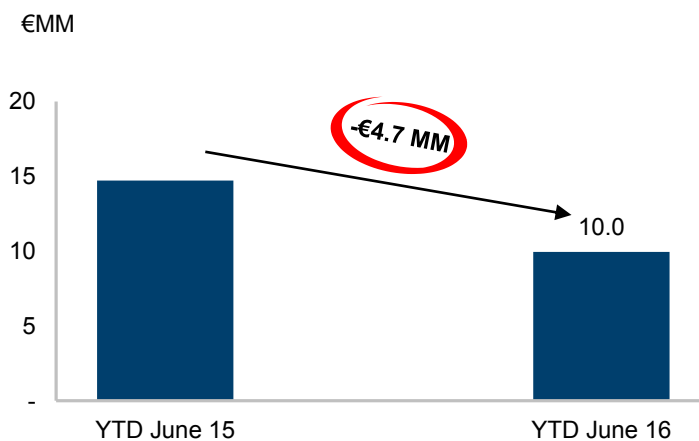
Reported



Like-for-Like (excluding Marineland)⁽¹⁾



EBITDA

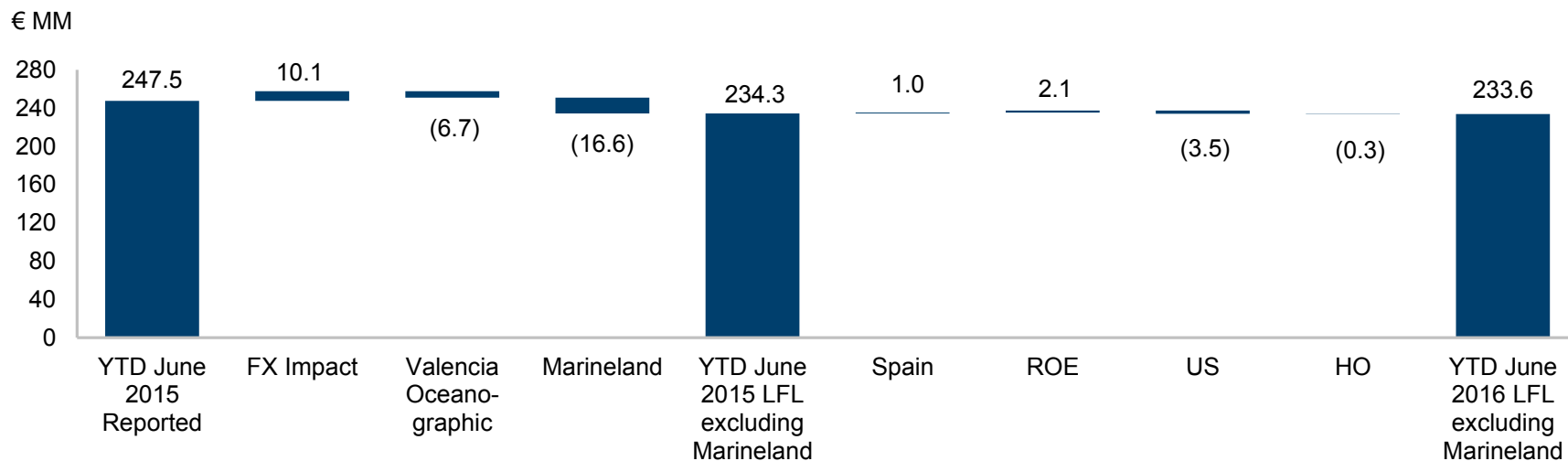


Note

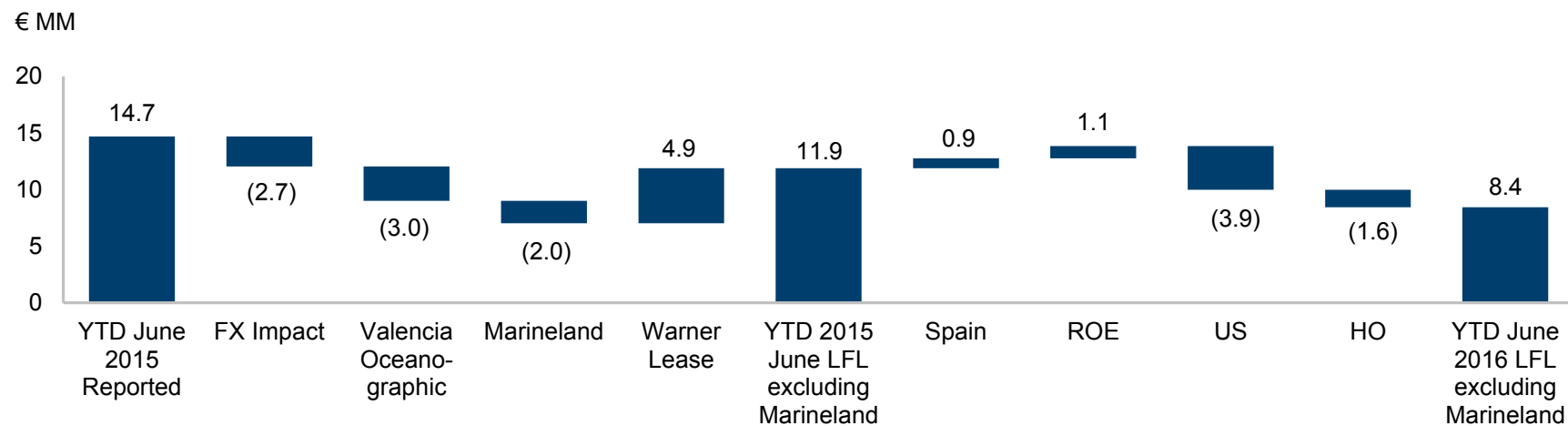
1. Excludes Valencia Oceanographic and Marineland (closed since 4th October 2015 due to a strong storm and re-opened the 21st of March 2016). 2015 figures are adjusted for Warner Lease, considered as financial lease from 2016 FY onwards.

Financial performance by region

Like-for-like Revenue bridge (excluding Marineland)



Like-for-like EBITDA bridge (excluding Marineland)



| Group Like for Like (excluding Marineland) | | | | | | | | | | | | |
|--|--------------|--------------|--------------|---------------|---------------|--------------|--------------|--------------|----------------|--------------|--------------|----------------|
| € MM | Q1 | | | Q2 | | | Q3 | | | YTD Q3 | | |
| | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. |
| Visitors (000's) | 2,225 | 2,341 | 5.2% | 978 | 1,160 | 18.7% | 4,876 | 4,501 | (7.7%) | 8,079 | 8,002 | (1.0%) |
| Revenue | 58.3 | 60.5 | 3.8% | 38.2 | 44.7 | 17.0% | 137.8 | 128.5 | (6.8%) | 234.3 | 233.6 | (0.3%) |
| EBITDA | (7.5) | (5.6) | 25.7% | (15.7) | (14.3) | 9.3% | 35.2 | 28.3 | (19.5%) | 11.9 | 8.4 | (29.1%) |
| % margin | (12.9%) | (9.2%) | | (41.2%) | (31.9%) | | 25.5% | 22.0% | | 5.1% | 3.6% | |
| Capex | | | | | | | | | | 47.0 | 53.9 | 14.9% |
| % revenue | | | | | | | | | | 20.0% | 23.1% | |

Highlights

- ✓ Q3 YTD represents c.43% and less than 4% of annual revenues and EBITDA at group level⁽¹⁾
- ✓ Strong underlying performance affected by external factors
 - ✓ Very strong Q1 and Q2 result
 - ✓ Q3 has been affected by worst weather conditions vs. prior year
 - ✓ Negative impact in the operating calendar due to holiday shift in US
 - ✓ One-off increase in expenses as publicly traded company
- ✓ Revenue performance has been almost flat and EBITDA has drop €3.5MM
- ✓ 2016 capex projects are on track

Note

1. Q3 YTD revenue and EBITDA weight based on last 3 year average

Spain

YTD Q3 FY16 Results



| Spain Like for Like | | | | | | | | | | | | |
|-------------------------|-------------|-------------|---------------|--------------|-------------|--------------|--------------|--------------|----------------|--------------|--------------|----------------|
| € MM | Q1 | | | Q2 | | | Q3 | | | YTD Q3 | | |
| | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. |
| Visitors (000's) | 894 | 964 | 7.8% | 460 | 521 | 13.2% | 1,809 | 1,630 | (9.9%) | 3,163 | 3,114 | (1.6%) |
| Revenue | 17.1 | 19.1 | 12.0% | 11.8 | 14.4 | 22.1% | 40.2 | 36.6 | (9.0%) | 69.1 | 70.1 | 1.5% |
| EBITDA | 1.1 | 3.1 | 193.0% | (0.2) | 1.7 | n.m. | 18.3 | 15.3 | (16.4%) | 19.2 | 20.1 | 4.5% |
| % margin | 6.2% | 16.2% | | (1.5%) | 11.5% | | 45.5% | 41.8% | | 27.8% | 28.6% | |
| Capex | | | | | | | | | | 6.6 | 5.1 | (21.9%) |
| % revenue | | | | | | | | | | 9.5% | 7.3% | |

Highlights

- ✓ Q3 YTD represents c.51% and c.29% of annual revenues and EBITDA in Spain⁽¹⁾
- ✓ Performance has been affected in Q3 by poor weather conditions in April and May vs. prior year
 - ✓ Q3 rainy days increased by 58% (+68 rainy days more vs. 2015) negatively affecting attendance trend in the quarter (c.10% down)
- ✓ Delivered overall a strong performance reaching +4.5% YTD EBITDA growth
 - ✓ Benefitted from ongoing macro-economic recovery in Spain
 - ✓ Successful commercial policies and implementation of dynamic pricing across the entire Spanish portfolio
 - ✓ Successful off-season events (Halloween and Christmas)

Note

1. Q3 YTD revenue and EBITDA weight based on last 3 year average

Rest of Europe (Excluding Marineland)

YTD Q3 FY16 Results



| ROE Like for Like (Excluding Marineland) | | | | | | | | | | | | |
|--|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|
| € MM | Q1 | | | Q2 | | | Q3 | | | YTD Q3 | | |
| | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. |
| Visitors (000's) | 861 | 897 | 4.2% | 269 | 406 | 51.0% | 1,892 | 1,787 | (5.6%) | 3,022 | 3,090 | 2.3% |
| Revenue | 21.3 | 22.1 | 3.9% | 10.8 | 14.5 | 34.3% | 50.7 | 48.3 | (4.6%) | 82.7 | 84.9 | 2.6% |
| EBITDA | 1.3 | 2.2 | 63.3% | (3.6) | (2.1) | 41.5% | 16.3 | 15.0 | (7.7%) | 13.9 | 15.0 | 7.9% |
| % margin | 6.2% | 9.7% | | (33.9%) | (14.7%) | | 32.1% | 31.0% | | 16.8% | 17.7% | |
| Capex | | | | | | | | | | 17.2 | 25.7 | 49.3% |
| % revenue | | | | | | | | | | 20.8% | 30.3% | |

Highlights

- ✓ Q3 YTD represents c.46% and c.21% of annual revenues and EBITDA in RoE⁽¹⁾
- ✓ Performance has been affected in Q3 by adverse weather conditions vs. prior year
 - ✓ Q3 rainy days increased by 11% (+37 rainy days more vs. 2015) resulting in a 5.6% drop in attendance
- ✓ Delivered overall a strong performance reaching +8% YTD EBITDA growth
 - ✓ Revenue growth driven by attendance
 - ✓ Mirabilandia is back to growth
 - ✓ Successful off-season events (Halloween at Movie Park, Bobbejaanland and BonbonLand)

Note

1. Q3 YTD revenue and EBITDA weight based on last 3 year average

US YTD Q3 FY16 Results



| US Like for Like | | | | | | | | | | | | |
|-------------------------|--------------|--------------|----------------|--------------|---------------|----------------|--------------|--------------|----------------|---------------|---------------|----------------|
| € MM | Q1 | | | Q2 | | | Q3 | | | YTD Q3 | | |
| | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. |
| Visitors (000's) | 471 | 480 | 2.0% | 249 | 233 | (6.2%) | 1,175 | 1,084 | (7.7%) | 1,894 | 1,797 | (5.1%) |
| Revenue | 19.2 | 18.8 | (2.1%) | 13.1 | 13.0 | (1.1%) | 45.2 | 42.3 | (6.6%) | 77.5 | 74.0 | (4.5%) |
| EBITDA | (5.1) | (6.2) | (22.0%) | (9.6) | (11.4) | (18.4%) | 3.7 | 2.7 | (27.2%) | (11.0) | (14.9) | (35.3%) |
| % margin | (26.4%) | (32.9%) | | (73.0%) | (87.4%) | | 8.1% | 6.3% | | (14.2%) | (20.1%) | |
| Capex | | | | | | | | | | 21.3 | 21.0 | (1.2%) |
| % revenue | | | | | | | | | | 27.4% | 28.4% | |

Highlights

- ✓ Q3 YTD represents c.35% in terms of revenues with a negative EBITDA contribution in US⁽¹⁾
- ✓ YTD performance has been affected by
 - ✓ Breakage revenue which was accrued in Q4-15 negatively affecting Q1-16 revenues (+2.0% attendance growth vs. 2.1% drop in revenue)
 - ✓ Impact of a later Memorial Day in 2016 reducing the operating calendar for several parks (Dutch Wonderland, Kennywood and Story Land) and negatively affecting Q3 attendance
 - ✓ Achieved strong performance in the west coast supported by improved weather conditions and obtained weaker results in the east coast due to poor weather conditions and reduced tourism in Florida
- ✓ Underlying good performance
 - ✓ Robust growth rates in season passes (+6% Q3 YTD) and in booked revenues from groups (+9% Q3 YTD)

Note

1. Q3 YTD revenue and EBITDA weight based on last 3 year average

Headquarter costs

YTD Q3 FY16 Results

| Headquarters Like for Like | | | | | | | | | | | | |
|----------------------------|-------|-------|---------|-------|-------|--------|-------|-------|---------|--------|--------|---------|
| € MM | Q1 | | | Q2 | | | Q3 | | | YTD Q3 | | |
| | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. |
| Revenue | 0.7 | 0.4 | (36.6%) | 2.5 | 2.8 | 12.4% | 1.7 | 1.3 | (23.7%) | 4.9 | 4.5 | (6.9%) |
| EBITDA | (4.8) | (4.7) | 3.5% | (2.3) | (2.4) | (5.2%) | (3.1) | (4.7) | (51.4%) | (10.3) | (11.8) | (15.1%) |
| Capex | | | | | | | | | | 1.9 | 2.1 | 10.5% |

Highlights

- ✓ EBITDA drop of €1.5 MM mainly driven by
 - ✓ Reduction in development fees from management contracts
 - ✓ Increase in operating expenses as publicly traded company

Net income

YTD Q3 FY16 Results



| Key P&L Items | | |
|------------------------------|---------------|----------------|
| € MM | YTD June 15 | YTD June 16 |
| Reported EBITDA | 14.7 | 10.0 |
| D&A | (47.5) | (43.3) |
| Net losses on impairments | - | - |
| Change in trade provisions | (0.3) | (0.3) |
| Other non-recurrent expenses | 3.8 | (21.6) |
| Operating Profit | (29.2) | (55.3) |
| Financial income | 0.4 | 0.2 |
| Borrowing costs | (63.8) | (74.9) |
| Exchange gains / (losses) | 0.7 | 1.6 |
| EBT | (91.9) | (128.3) |
| Income tax | 20.8 | 28.4 |
| Net income | (71.1) | (99.9) |

Highlights

- ✓ **Non-recurrent expenses:** Increase linked to IPO related expenses
- ✓ **Borrowing costs:** Post-IPO reduction in interest expenses due to new capital structure offset by the impact of the \$/€ FX rate

Net debt reflects deleverage from IPO and seasonality of the business

| € MM | <u>Sept. 2015</u> | <u>June 2016</u> |
|-------------------------------------|-------------------|------------------|
| Permanent Gross Debt | 1,169.0 | 652.0 |
| <i>Less: Cash & Equivalents</i> | <i>(179.8)</i> | <i>(81.8)</i> |
| Permanent Net Debt | 989.2 | 570.2 |
| <i>RCF Draw Down</i> | <i>-</i> | <i>116.1</i> |
| Net Debt | 989.2 | 686.3 |

Current Operating Portfolio

Marineland Re-Opening

- ✓ Marineland closed since October 4th due to strong storm re-opened in March 21st
- ✓ Parques has reached a satisfactory agreement with insurance providers
 - It will cover all damage suffered and loss of profit

Start Trek IP at Movie Park

- ✓ 10 year IP license at movie park in connection with a themed launch coaster
 - The first and only Star Trek themed coaster worldwide
 - 2nd largest coaster at Movie Park
- ✓ We continue benefitting from 3rd party hot brands when needed

Expansion Capex

- ✓ 3 expansion capex projects have been identified and approved by the Board
 - 1 project in Europe and 2 in US
 - 3 projects: A new lagoon, an upgrade and extension of lodging facilities and a new aquarium
 - Represent c.€25 MM of investment
 - To be developed in 2017 and parks are expected to open in 2017/2018

Other

- ✓ Successfully extended Aquopolis Torrevieja lease for additional 15 years until February 2032
- ✓ Reinforces our strong track record to renew administrative concessions, public contracts and leases when convenient

Management contracts: Dubai Parks + Recently Signed Management Contract in Vietnam

Dubai parks

- ✓ Dubai openings are on track
 - Expected opening date in Q4 2016

Vietnam

- ✓ 10 year management contract with Sun Group to operate a theme park and a water park in Vietnam
- ✓ Expected opening date: 1st half of 2017
- ✓ First class theme park and water park located in Ha Long City with 214 hectares
- ✓ Fees structure
 - Development fee
 - Management fee: Variable fee based on performance (linked to both revenues and EBITDAR) and with a minimum fee guaranteed

Other

- ✓ Ongoing conversations in multiple situations across different regions

MECs – Accomplished our 2017-18 goals

Signed Contracts

| MECs | Location | Real Estate Operator | Concept | Lease Agreement Signed | Expected Opening |
|----------|------------------|----------------------|-------------|------------------------|------------------|
| THADER | Murcia, Spain | Metrovacesa | Nickelodeon | Mar-16 | Q4-17 |
| LAKESIDE | London, UK | Intu | Nickelodeon | May-16 | Q4-18 |
| LISBON | Lisbon, Portugal | Intu | Nickelodeon | Jul-16 | Q4-17 / Q1-18 |
| XANADU | Madrid, Spain | Ivanhoe | Nickelodeon | Jul-16 | Q1-18 |
| XANADU | Madrid, Spain | Ivanhoe | Aquarium | Jul-16 | Q4-17 |

Pipeline

- ✓ Over 20 additional situations being discussed and at different stages
- ✓ Provides high visibility to accomplish our targets for the period 2017-20

1. YTD Financial Performance

2. Outlook for the year

3. Appendix

Seasonality of the Business

Revenue - weight per quarter (1)

| Like for Like | FY2013 | | | | FY2014 | | | | FY2015 | | | |
|------------------------|--------|----|-----|-----|--------|----|-----|-----|--------|----|-----|-----|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Spain | 12% | 8% | 29% | 51% | 13% | 7% | 32% | 49% | 13% | 9% | 31% | 47% |
| Rest of Europe | 11% | 6% | 27% | 56% | 12% | 5% | 30% | 53% | 12% | 6% | 29% | 54% |
| US | 8% | 7% | 23% | 62% | 8% | 6% | 21% | 65% | 8% | 5% | 19% | 68% |
| Total PQR Group | 10% | 7% | 26% | 58% | 11% | 6% | 27% | 57% | 10% | 7% | 25% | 58% |

EBITDA - weight per quarter (1)

| Like for Like | FY2013 | | | | FY2014 | | | | FY2015 | | | |
|------------------------|--------|-------|-----|------|--------|-------|-----|------|--------|-------|-----|------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Spain | (6%) | (7%) | 32% | 81% | 1% | (9%) | 37% | 70% | 2% | (0%) | 36% | 62% |
| Rest of Europe | 1% | (8%) | 25% | 82% | 4% | (10%) | 30% | 77% | 3% | (7%) | 26% | 78% |
| US | (10%) | (15%) | 8% | 117% | (7%) | (12%) | 8% | 111% | (6%) | (11%) | 4% | 113% |
| Total PQR Group | (7%) | (13%) | 19% | 100% | (3%) | (13%) | 22% | 94% | (4%) | (9%) | 19% | 93% |

Note

1. Un-audited figures based on management accounts

- ✓ We maintain our outlook for the year (excluding Marineland)
 - ✓ Mid single digit EBITDA like-for-like growth
 - ✓ Including Marineland EBITDA growth is reduced to low single digit

- ✓ Supported by:
 - ✓ YTD performance excluding external factors
 - ✓ Current trading figures as of July
 - Revenue has grown by 7.7% in July
 - EBITDA has grown by 8.8% in July
 - ✓ Visibility of the business

- ✓ We continue successfully implementing our growth strategy going forward
 - ✓ Current portfolio: Expansion capex, Star Trek IP, Torrevieja extension
 - ✓ Management contracts: Dubai and Vietnam
 - ✓ MECs: 5 agreements signed plus 20 additional opportunities

1. YTD Financial Performance
2. Outlook for the year
- 3. Appendix**

Profit & Loss account

YTD Q3 FY16 Results



| P&L Summary | Reported | | Like-for-Like (excluding Marineland) | |
|-------------------------------------|---------------|----------------|--------------------------------------|--------------|
| | YTD June 15 | YTD June 16 | YTD June 15 | YTD June 16 |
| € MM | | | | |
| Visitors (000's) | 9,165 | 8,232 | 8,079 | 8,002 |
| <i>% growth</i> | | (10.2)% | | (1.0)% |
| Percap (€) | 27.0 | 30.1 | 29.0 | 29.2 |
| <i>% growth</i> | | 11.6% | | 0.7% |
| Revenues | 247.5 | 248.1 | 234.3 | 233.6 |
| <i>% growth</i> | | 0.2% | | (0.3)% |
| Cost of sales | (28.7) | (27.5) | (26.0) | (26.1) |
| Gross Profit | 218.8 | 220.6 | 208.3 | 207.5 |
| <i>% margin</i> | 88.4% | 88.9% | 88.9% | 88.8% |
| Personnel expenses | (99.4) | (105.1) | (95.9) | (98.7) |
| Other operating expenses | (104.7) | (105.6) | (100.5) | (100.3) |
| EBITDA | 14.7 | 10.0 | 11.9 | 8.4 |
| <i>% margin</i> | 5.9% | 4.0% | 5.1% | 3.6% |
| D&A | (47.5) | (43.3) | | |
| <i>% revenues</i> | (19.2)% | (17.4)% | | |
| EBIT | (32.8) | (33.3) | | |
| <i>% margin</i> | (13.2)% | (13.4)% | | |
| Net losses on impairments | | | | |
| Change in trade provisions | (0.3) | (0.3) | | |
| Other non-recurrent expenses | 3.8 | (21.6) | | |
| Operating Profit | (29.2) | (55.3) | | |
| Financial income | 0.4 | 0.2 | | |
| Borrowing costs | (63.8) | (74.9) | | |
| Exchange gains / (losses) | 0.7 | 1.6 | | |
| EBT | (91.9) | (128.3) | | |
| Income tax | 20.8 | 28.4 | | |
| Net income | (71.1) | (99.9) | | |
| Attributable to Parent shareholders | (71.5) | (99.9) | | |
| Non-controlling interests | 0.4 | 0.0 | | |

Profit & Loss account

YTD Q3 FY16 Results



| Group Like for Like (excluding Marineland) | | | | | | | | | | | | |
|--|--------------|--------------|---------------|---------------|---------------|---------------|--------------|--------------|----------------|--------------|--------------|----------------|
| € MM | Q1 | | | Q2 | | | Q3 | | | YTD Q3 | | |
| | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. |
| Visitors (000's) | 2,225 | 2,341 | 5.2% | 978 | 1,160 | 18.7% | 4,876 | 4,501 | (7.7%) | 8,079 | 8,002 | (1.0%) |
| Revenue | 58.3 | 60.5 | 3.8% | 38.2 | 44.7 | 17.0% | 137.8 | 128.5 | (6.8%) | 234.3 | 233.6 | (0.3%) |
| Ticketing revenue | 31.8 | 33.2 | 4.4% | 19.8 | 23.3 | 17.9% | 69.6 | 65.4 | (6.0%) | 121.1 | 121.9 | 0.6% |
| In-park revenue | 23.3 | 24.6 | 5.8% | 13.6 | 15.1 | 11.1% | 58.6 | 54.3 | (7.3%) | 95.5 | 94.1 | (1.5%) |
| Other revenue | 3.2 | 2.7 | (16.7%) | 4.8 | 6.2 | 29.4% | 9.6 | 8.7 | (9.0%) | 17.6 | 17.6 | 0.1% |
| Total percap | 26.2 | 25.8 | (1.3%) | 39.1 | 38.5 | (1.4%) | 28.3 | 28.5 | 1.0% | 29.0 | 29.2 | 0.7% |
| Ticketing percap | 14.3 | 14.2 | (0.7%) | 20.2 | 20.1 | (0.6%) | 14.3 | 14.5 | 1.8% | 15.0 | 15.2 | 1.6% |
| In-park percap | 10.5 | 10.5 | 0.6% | 13.9 | 13.0 | (6.4%) | 12.0 | 12.1 | 0.4% | 11.8 | 11.8 | (0.5%) |
| EBITDAR | (4.9) | (3.1) | 37.6% | (12.7) | (11.3) | 11.3% | 38.3 | 31.4 | (18.0%) | 20.6 | 17.0 | (17.4%) |
| % margin | (8.5%) | (5.1%) | | (33.4%) | (25.3%) | | 27.8% | 24.4% | | 8.8% | 7.3% | |
| EBITDA | (7.5) | (5.6) | 25.7% | (15.7) | (14.3) | 9.3% | 35.2 | 28.3 | (19.5%) | 11.9 | 8.4 | (29.1%) |
| % margin | (12.9%) | (9.2%) | | (41.2%) | (31.9%) | | 25.5% | 22.0% | | 5.1% | 3.6% | |

Profit & Loss account

YTD Q3 FY16 Results

| Spain Like for Like | | | | | | | | | | | | |
|-------------------------|-------------|-------------|---------------|--------------|-------------|--------------|--------------|--------------|----------------|--------------|--------------|---------------|
| € MM | Q1 | | | Q2 | | | Q3 | | | YTD Q3 | | |
| | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. |
| Visitors (000's) | 894 | 964 | 7.8% | 460 | 521 | 13.2% | 1,809 | 1,630 | (9.9%) | 3,163 | 3,114 | (1.6%) |
| Revenue | 17.1 | 19.1 | 12.0% | 11.8 | 14.4 | 22.1% | 40.2 | 36.6 | (9.0%) | 69.1 | 70.1 | 1.5% |
| Ticketing revenue | 10.5 | 11.6 | 11.2% | 7.5 | 8.6 | 14.3% | 21.8 | 20.9 | (4.2%) | 39.8 | 41.2 | 3.4% |
| In-park revenue | 6.0 | 7.0 | 16.1% | 3.1 | 4.0 | 29.4% | 16.3 | 14.2 | (12.9%) | 25.4 | 25.2 | (0.9%) |
| Other revenue | 0.6 | 0.5 | (15.0%) | 1.1 | 1.8 | 54.8% | 2.1 | 1.5 | (29.4%) | 3.8 | 3.7 | (2.2%) |
| Total percap | 19.1 | 19.9 | 3.9% | 25.6 | 27.6 | 7.9% | 22.2 | 22.5 | 1.0% | 21.8 | 22.5 | 3.1% |
| Ticketing percap | 11.7 | 12.1 | 3.1% | 16.4 | 16.6 | 1.0% | 12.1 | 12.8 | 6.4% | 12.6 | 13.2 | 5.0% |
| In-park percap | 6.7 | 7.3 | 7.7% | 6.7 | 7.7 | 14.3% | 9.0 | 8.7 | (3.3%) | 8.0 | 8.1 | 0.7% |
| EBITDAR | 1.5 | 3.5 | 136.9% | 0.4 | 2.3 | n.m. | 18.9 | 15.8 | (16.2%) | 20.8 | 21.6 | 3.9% |
| % margin | 8.6% | 18.1% | | 3.8% | 16.0% | | 46.8% | 43.2% | | 30.0% | 30.8% | |
| EBITDA | 1.1 | 3.1 | 193.0% | (0.2) | 1.7 | n.m. | 18.3 | 15.3 | (16.4%) | 19.2 | 20.1 | 4.5% |
| % margin | 6.2% | 16.2% | | (1.5%) | 11.5% | | 45.5% | 41.8% | | 27.8% | 28.6% | |

Profit & Loss account

YTD Q3 FY16 Results



| ROE Like for Like (excluding Marineland) | | | | | | | | | | | | |
|--|-------------|-------------|---------------|--------------|--------------|----------------|--------------|--------------|---------------|--------------|--------------|-------------|
| € MM | Q1 | | | Q2 | | | Q3 | | | YTD Q3 | | |
| | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. |
| Visitors (000's) | 861 | 897 | 4.2% | 269 | 406 | 51.0% | 1,892 | 1,787 | (5.6%) | 3,022 | 3,090 | 2.3% |
| Revenue | 21.3 | 22.1 | 3.9% | 10.8 | 14.5 | 34.3% | 50.7 | 48.3 | (4.6%) | 82.7 | 84.9 | 2.6% |
| Ticketing revenue | 12.0 | 12.5 | 4.4% | 7.5 | 10.0 | 33.9% | 26.9 | 25.1 | (6.8%) | 46.4 | 47.7 | 2.7% |
| In-park revenue | 8.1 | 8.6 | 5.6% | 2.5 | 3.4 | 31.8% | 19.4 | 18.7 | (3.8%) | 30.1 | 30.6 | 1.8% |
| Other revenue | 1.2 | 1.0 | (13.3%) | 0.7 | 1.1 | 46.7% | 4.3 | 4.5 | 5.4% | 6.2 | 6.6 | 6.9% |
| Total percap | 24.8 | 24.7 | (0.3%) | 40.0 | 35.6 | (11.1%) | 26.8 | 27.0 | 1.0% | 27.4 | 27.5 | 0.4% |
| Ticketing percap | 14.0 | 14.0 | 0.2% | 27.8 | 24.6 | (11.3%) | 14.2 | 14.0 | (1.3%) | 15.4 | 15.4 | 0.4% |
| In-park percap | 9.5 | 9.6 | 1.4% | 9.5 | 8.3 | (12.7%) | 10.3 | 10.5 | 1.9% | 10.0 | 9.9 | (0.5%) |
| EBITDAR | 1.5 | 2.3 | 56.3% | (3.4) | (1.9) | 44.7% | 16.4 | 15.2 | (7.4%) | 14.5 | 15.7 | 8.0% |
| % margin | 7.0% | 10.6% | | (31.8%) | (13.1%) | | 32.4% | 31.5% | | 17.5% | 18.4% | |
| EBITDA | 1.3 | 2.2 | 63.3% | (3.6) | (2.1) | 41.5% | 16.3 | 15.0 | (7.7%) | 13.9 | 15.0 | 7.9% |
| % margin | 6.2% | 9.7% | | (33.9%) | (14.7%) | | 32.1% | 31.0% | | 16.8% | 17.7% | |

Profit & Loss account

YTD Q3 FY16 Results



| US Like for Like | | | | | | | | | | | | |
|-------------------------|--------------|--------------|----------------|--------------|---------------|----------------|--------------|--------------|----------------|---------------|---------------|----------------|
| € MM | Q1 | | | Q2 | | | Q3 | | | YTD Q3 | | |
| | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. | FY 15 | FY 16 | Var. |
| Visitors (000's) | 471 | 480 | 2.0% | 249 | 233 | (6.2%) | 1,175 | 1,084 | (7.7%) | 1,894 | 1,797 | (5.1%) |
| Revenue | 19.2 | 18.8 | (2.1%) | 13.1 | 13.0 | (1.1%) | 45.2 | 42.3 | (6.6%) | 77.5 | 74.0 | (4.5%) |
| Ticketing revenue | 9.3 | 9.0 | (3.1%) | 4.7 | 4.7 | (1.4%) | 20.9 | 19.4 | (7.0%) | 34.9 | 33.1 | (5.2%) |
| In-park revenue | 9.1 | 9.1 | (0.7%) | 8.0 | 7.8 | (2.6%) | 22.9 | 21.4 | (6.3%) | 40.0 | 38.2 | (4.3%) |
| Other revenue | 0.8 | 0.8 | (5.9%) | 0.4 | 0.6 | 32.0% | 1.5 | 1.4 | (4.9%) | 2.7 | 2.7 | 0.6% |
| Total percap | 40.7 | 39.1 | (4.0%) | 52.8 | 55.7 | 5.4% | 38.5 | 39.0 | 1.3% | 40.9 | 41.2 | 0.6% |
| Ticketing percap | 19.7 | 18.7 | (5.0%) | 19.1 | 20.0 | 5.0% | 17.8 | 17.9 | 0.8% | 18.4 | 18.4 | (0.1%) |
| In-park percap | 19.4 | 18.9 | (2.6%) | 32.0 | 33.2 | 3.8% | 19.5 | 19.8 | 1.6% | 21.1 | 21.3 | 0.9% |
| EBITDAR | (3.2) | (4.3) | (36.5%) | (7.5) | (9.4) | (24.3%) | 6.0 | 5.0 | (17.2%) | (4.7) | (8.7) | (85.6%) |
| % margin | (16.4%) | (22.9%) | | (57.3%) | (72.0%) | | 13.3% | 11.7% | | (6.0%) | (11.7%) | |
| EBITDA | (5.1) | (6.2) | (22.0%) | (9.6) | (11.4) | (18.4%) | 3.7 | 2.7 | (27.2%) | (11.0) | (14.9) | (35.3%) |
| % margin | (26.4%) | (32.9%) | | (73.0%) | (87.4%) | | 8.1% | 6.3% | | (14.2%) | (20.1%) | |

Balance sheet

YTD Q3 FY16 Results



| Assets | | | |
|---------------------------------|-----------------------|-----------------------|---------------|
| € MM | FY15 (30 Sept. 15) | FY16 (30 June. 16) | Var. |
| Property, plant and equipment | 775.3 | 862.6 | 87.3 |
| Goodwill | 680.7 | 684.3 | 3.5 |
| Intangible assets | 418.2 | 402.6 | (15.7) |
| Non-current financial assets | 39.1 | 39.4 | 0.3 |
| Deferred tax assets | 37.2 | 42.3 | 5.1 |
| Total non-current assets | 1,950.6 | 2,031.1 | 80.5 |
| Inventories | 22.6 | 29.0 | 6.4 |
| Trade and other receivables | 34.5 | 34.9 | 0.4 |
| Current tax assets | 0.4 | 1.1 | 0.6 |
| Other current financial assets | 28.7 | 10.6 | (18.1) |
| Other current assets | 7.6 | 10.9 | 3.3 |
| Cash and cash equivalents | 151.1 | 71.2 | (79.9) |
| Total current assets | 244.9 | 157.7 | (87.3) |
| Total assets | 2,195.5 | 2,188.7 | (6.8) |

| Equity and Liabilities | | | |
|--|-----------------------|-----------------------|----------------|
| € MM | FY15 (30 Sept. 15) | FY16 (30 June. 16) | Var. |
| Share capital | 23.4 | 40.4 | 16.9 |
| Share premium | 819.5 | 1,327.5 | 508.1 |
| Other reserves | (283.7) | (277.0) | 6.7 |
| Other comprehensive income | 29.9 | 31.6 | 1.7 |
| Retained earnings(Parent) | 20.1 | (99.9) | (120.0) |
| Equity (Parent) | 609.2 | 1,022.6 | 413.4 |
| Non- controlling interests | 0.9 | 0.9 | 0.0 |
| Total equity | 610.0 | 1,023.4 | 413.4 |
| Financial liabilities from issuing bonds | 377.6 | - | (377.6) |
| Loans and borrowings | 774.3 | 681.3 | (93.0) |
| Finance lease | - | 53.1 | |
| Deferred tax liabilities | 242.2 | 219.5 | (22.7) |
| Provisions | 11.7 | 9.2 | (2.5) |
| Other non-current liabilities | 44.1 | 44.0 | (0.0) |
| Total non-current liabilities | 1,449.9 | 1,007.2 | (442.8) |
| Financial liabilities from issuing bonds | 14.7 | - | (14.7) |
| Loans and borrowings | 0.7 | 26.7 | 26.0 |
| Finance lease | - | 4.9 | |
| Trade and other payables | 107.8 | 107.5 | (0.3) |
| Current tax liabilities | 4.3 | - | (4.3) |
| Other current liabilities | 8.0 | 19.0 | 11.1 |
| Total current liabilities | 135.5 | 158.2 | 22.6 |
| Total liabilities | 1,585.5 | 1,165.3 | (420.2) |
| Total equity and liabilities | 2,195.5 | 2,188.7 | (6.8) |